

MEDICARE ASSIGNMENT

WHAT DOES "ACCEPT ASSIGNMENT" MEAN?

The doctor has a "charge" for each service.

Medicare has an "approved amount" for each service.

The doctor must "write off" the difference between his/her "charge" and Medicare's "approved amount".

Medicare pays the doctor 80% of the "approved amount".

The patient is responsible to pay 20% of the "approved amount" and any unmet deductible to the doctor.

EXAMPLE: Charge.....\$100.00
Medicare approved.....\$80.00
Medicare pays 80%.....\$64.00
Patient pays.....\$16.00*

PAYMENT FOR YOUR 20% IS REQUIRED AT THE TIME OF SERVICE
UNLESS YOU HAVE A SECONDARY INSURANCE PLAN THAT PAYS THIS.

*Additional annual payment may be required, if you have not met your deductible, which may vary from year to year.

